



This form may be used by an applicant to transfer the commuted value of pension benefits from the Ontario Teachers' Pension Plan (the "plan") – Registration Number 0345785 – to a LIRA, LIF, RRSP or RRIF. For any other type of payment or transfer, contact us for assistance. We cannot process a transfer if this form is not completed correctly. Please refer to the definitions on the next page for explanations of terms used in this form.

Part A – Provide complete information for the applicant. The applicant is the person who is requesting a transfer.

Part B – Indicate the type of transfer being requested by checking box 1, 2 or 3 and selecting the applicable receiving account. If you're a member, refer to the *Termination Option Application* we provided to identify your options.

Part C – Provide complete information for the financial institution and receiving account.

Part D – For transfers to a LIRA/LIF only, this part must be completed by the financial institution at which the LIRA/LIF is established.

**Part A:
Applicant Information**

Name <i>last</i>	<i>first</i>	<i>initial</i>
<hr/>		
SIN		
<hr/>		
Address <i>street</i>	<i>city</i>	
<hr/>		
<i>province</i>	<i>postal code</i>	

**Part B:
Type of Transfer –
Applicant Direction
and Certification**

If you select a LIRA or LIF, the financial institution identified in Part C must certify the transfer by completing Part D.

Please check box 1, 2 or 3 and then select the applicable receiving account option:

- I am a member** and have terminated my membership in the plan. Pursuant to section 42 of the Ontario *Pension Benefits Act* (PBA), I wish to transfer the commuted value of my pension benefits to the receiving account identified below. I understand that any amount of the commuted value that exceeds the transfer limit as defined by the federal *Income Tax Act* (ITA) will be paid to me in cash, subject to withholding taxes.

If you are entitled to a locked-in commuted value transfer, select LIRA *or* LIF

If you are entitled to a non locked-in lump sum pension value, select RRSP *or* RRIF

- I am the former spouse of a member.** I am entitled to receive a share of a member's pension due to the breakdown of a marriage or common-law relationship and I wish to transfer this share to: LIRA *or* LIF
- I am the surviving spouse** who is entitled to receive death benefits in respect of a deceased member and I wish to transfer these death benefits to: RRSP *or* RRIF

I certify that:

- the information I have provided in Parts A, B and C of this form is true and complete in every respect; and
- I am entitled to receive the transfer of pension benefits from the plan that I have requested above.

<hr/>	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="text-align: center;">yyyy</td> <td style="text-align: center;">mm</td> <td style="text-align: center;">dd</td> </tr> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>	yyyy	mm	dd			
yyyy	mm	dd					
Applicant Signature	Date						

Telephone

**Part C:
Receiving Account
Information**

*Complete based on what
you selected in Part B.*

Name of Financial Institution	Receiving Account Number
Address <i>street</i>	<i>city</i>
<i>province</i>	<i>postal code</i>
Telephone (<i>inc. extension if applicable</i>)	Email

**Part D:
Financial Institution
Certification
(for transfers to
LIRA/LIF only)**

*This part must be
completed by the
financial institution
identified in Part C.*

We certify that:

- a) the information contained in Part B (type of receiving account) and Part C of this form is correct and complete;
- b) the receiving account meets the requirements prescribed by the PBA;
- c) transferred funds will be subject to locking-in to the extent indicated by the plan (refer to letter sent by plan administrator) and as required by the PBA; and
- d) amounts subject to locking-in shall not be used to provide retirement income to the applicant before he or she is eligible (refer to letter sent by plan administrator).

Name of Authorized Person	<i>title</i>
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Signature of Authorized Person	Date
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Telephone (<i>inc. extension if applicable</i>)	Email
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Definitions

Commuted value – the lump sum you would need today to replace your future pension, as determined by the plan’s administrator.

Financial institution – a bank, trust company, insurance company, credit union or similar entity which is permitted under the ITA and/or the PBA to enter into an agreement with an applicant to establish a LIRA, LIF, RRSP or RRIF account.

LIF – a Life Income Fund that meets prescribed requirements under the PBA.

LIRA – a Locked-in Retirement Account that meets prescribed requirements under the PBA.

Locking-in – rules under the PBA restricting or prohibiting withdrawals from a LIRA or a LIF.

Member – a person who is or was a member of the plan, including a former member, retired member or deceased member.

RRIF – a Registered Retirement Income Fund approved as such under the ITA.

RRSP – a Registered Retirement Savings Plan approved as such under the ITA.

Receiving account – a LIRA, LIF, RRSP or RRIF account established by an applicant with a financial institution to which a transfer of pension benefits is to be made from the plan.

Spouse – in relation to a member, a spouse is a married or common-law partner. A common-law partner must have lived with the member in a conjugal relationship for at least three continuous years, or a shorter period if they are the biological or adoptive parents of a child.

Transfer limit – the maximum amount prescribed under the ITA that can be transferred directly on behalf of a member from the plan to a LIRA or a LIF. Any amount exceeding the transfer limit must be paid to a member in cash, subject to withholding taxes.