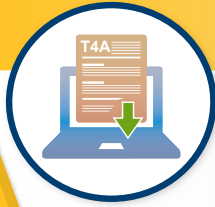


TEACHERS' & TAXES • WHAT RETIRED TEACHERS NEED TO KNOW

1



Download your T4A, *anytime, anywhere*

- Your T4A slip was mailed at the end of January along with your deposit advice slip.
- Duplicates are available on **iAccess Web**, our secure member website.
- Log in and visit the **"Tax Slips"** section under **"My Pension"**.

2



Splitting incomes

- Pension income splitting is done for tax purposes.
- You can allocate **up to one half** of your retirement income to your spouse on your income tax return. It is particularly beneficial in cases where a spouse earns a much greater amount than his or her partner.
- Finding the right balance is dependent on your personal situation. **Visit the Canada Revenue Agency's (CRA) website** (<http://www.cra-arc.gc.ca/>) to see if you qualify. If you do, consult a tax professional to find the optimal split for you and your spouse.

For more information, visit www.otpp.com/SpousalIncomeSplitting

3



Take it from the source

- You can **increase the amount of income tax taken at source** each month from your pension to reduce the likelihood that you'll owe money when you file.
- Log in to **iAccess Web** and visit the **"Pension Statement"** section under **"My Pension"**.
- If you have already increased the amount of income tax taken at source, click **"Change Tax."** If this is the first time, click **"Increase Tax."** Change your income tax by increasing the dollar amount.



REMINDER Contact your personal health plan directly for tax-related questions about your medical benefits:

OTIP 1-800-267-6847 • Johnson Inc. 1-877-406-9007

Have more tax-related questions?
Visit www.otpp.com/Top10TaxQuestions



TEACHERS'
PENSION PLAN